

TRANSLATION

For inquiries, please contact:
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FY2004 First Quarter Consolidated Operating Results: Summary
(April 1, 2003 through June 30, 2004)

Company name: Isuzu Motors Limited
Stock exchange listing: The 1st Section, Tokyo Stock Exchange
Code number: 7202
Headquarters: In Tokyo
Representative: Yoshinori IDA, President and Representative Director
Company web site URL: <https://www.isuzu.co.jp/>

1. Regarding the compilation of quarterly financial results

- 1) Within the limits that do not cause to mislead investors and other interest parties, the company adopted simplified method based on accounting standards as used in the interim consolidated financial results.
- 2) Audited or not audited: Not audited

2. FY2004 first quarter operating results (April 1, 2003 to June 30, 2004)

1) Consolidated operating results

(Unit: Millions of Yen, fraction less than million omitted)
(Y-o-Y changes in %)

	Sales revenue	Operating profit (loss)
FY2004 Q1 (3 months to Jun. 30, 2003)	318,359 13.0%	13,089 -
FY2003 Q1 (3 months to Jun. 30, 2002)	281,715 -	(13,610) -
(Re.) Full year FY2003	1,349,449	15,462

(Reference) Parent company operating results

(Unit: Millions of Yen, fraction less than million omitted)

(Y-o-Y changes in %)

	Sales revenue		Operating profit (loss)	
FY2004 Q1 (3 months to Jun. 30, 2003)	191,034	25.1%	12,648	-
FY2003 Q1 (3 months to Jun. 30, 2002)	152,726	-	(6,035)	-
(Re.) Full year FY2003	760,608		13,128	

Supplement information on the consolidated operating results: