

January 9, 2004

Isuzu Motors Limited
SUZUKI MOTOR CORPORATION
Nissan Motor Co., Ltd.
NISSAN DIESEL MOTOR CO., LTD.
FUJI HEAVY INDUSTRIES LTD.
Mazda Motor Corporation
MITSUBISHI MOTORS CORPORATION
Mitsubishi Fuso Truck & Bus Corporation

Eight carmakers form new alliance for shredder residue recycling

Isuzu, Suzuki, Nissan, Nissan Diesel, Fuji Heavy Industries, Mazda, Mitsubishi and Mitsubishi Fuso Truck & Bus agreed on the establishment of the Automobile Shredder Residue Recycling Promotion Team (ART).

The ART has been formed in line with the End-of-Life Vehicle Recycling Law (Vehicle Recycling Law) coming into effect in January 2005 as an important component of the framework for the effective, smooth and efficient recycling of automobile shredder dust (ASR). ASR is one of the products carmakers will be obliged by law to recover and recycle as a Designated Recycling Product.

The ART will therefore take responsibility for corporate activities as part of an effort by the eight companies that ranges from ASR recovery to recycling and disposal. Specifically, the companies will appoint a consultative operating panel which

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