

April 24, 2007

## Isuzu Agrees to Raise Its Share in Anadolu Isuzu Otomotive Sanayi ve Ticaret A.S.

-Stepping up operation in Turkey-

Isuzu Motors Limited (based in Shinagawa, Tokyo, President: Yoshinori IDA, hereinafter called "Isuzu") and Anadolu Group have reached a basic agreement that Isuzu would raise its share in commercial vehicle production and sales joint venture, Anadolu Isuzu Otomotive Sanyı ve Ticaret A.S. (hereinafter called AIOS) from 17% to 20%.

The increase of Isuzu's share will make AIOS Isuzu's equity-consolidated company, and with this move, Isuzu intends to strengthen its collaboration with its business partner in Turkey. AIOS was 54% owned by Anadolu Group, 17% by Isuzu and 13% by Itochu Corporation. Isuzu will purchase approximately 3% of Anadolu group's holding in the joint venture.

Isuzu has been producing and selling light-duty trucks and pickup trucks through AIOS in Turkey. Through the increase of its share in AIOS, Isuzu aims to enhance the manufacturing function of AIOS. Leveraging the reinforced AIOS, Isuzu plans to start knockdown assembly of pickup truck, "D-MAX" 7q0.000008869 0 595.2 841.92 rev 10.56 Tf1 0 0 1 231.94 505.1 Tm0 g0 G[M

<Outline of AIOS(before stake increase)>

Company name	Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.S.
Representative	Omer Ablay
Established	1965(formerly Celik Montaj)
Location	Gebze, Turkey
Capital stock	17 million YTL(approx. JPY1,400 million )
Shareholders	Anadolu Group 54%, Isuzu 17%, Itochu Corporation 13%
Main business	