

April 23, 2013

Isuzu transfers its equity of Isuzu Motors Polska (ISPOL) to GM

Isuzu Motors Limited (TSE 7202) reached an agreement with General Motors Company (NYSE:GM, TSX: GMM) that Isuzu transfers its equity at Isuzu Motors Polska Sp. z o.o. ("ISPOL") to GM. ISPOL is a joint venture company between the both, manufacturing diesel engines in Poland.

Isuzu established ISPOL in March 1997 as a diesel engine supply source to the GM group and other manufacturers. The total production volume hit 2.5 million engines in November 2012. GM intends to own 100% of ISPOL to utilize its extraordinary productivity and quality control capabilities for GM's own businesses in Europe. Isuzu accepted the offer to sell its 40% equity at ISPOL to GM.

Isuzu and GM have been a long-term business partner and seek any opportunity to expand collaborative business relationship. Isuzu and GM are mutually inevitable partners and will continue the strategic business alliance partnership.